CVW SUSTAINABLE ROYALTIES

TSX-V: CVW | OTCQX: CVWFF | FSE: TMD

Advancing Sustainability Through the Royalty Financing Model



Delivering Shareholder Value by Investing in Accretive Royalty Transactions on Projects in the Commodity Space

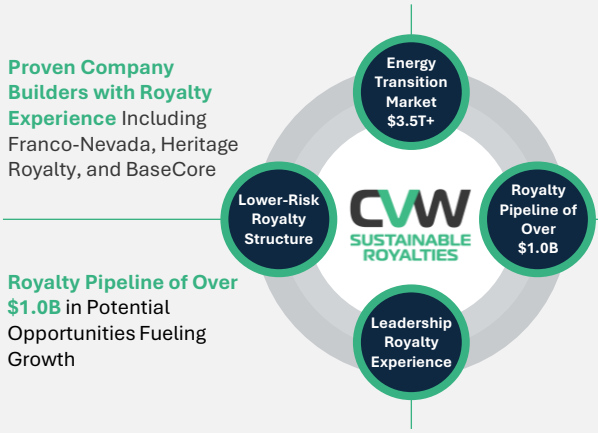
Built on a foundation of royalty interests designed to generate long-term, sustainable cash flows

Accelerating projects that recover valuable commodities and commodity-like products in a more sustainable manner, helping drive the world's transition to a more resilient economy

- High margin and secured royalty structure provides an attractive risk-adjusted investment opportunity
- Large opportunity set – companies with significant capital needs and attractive return potential

Proven Company Builders with Royalty Experience Including Franco-Nevada, Heritage Royalty, and BaseCore

Royalty Pipeline of Over $1.0B in Potential Opportunities Fueling Growth



First Mover Advantage Opportunity for Scale and Value

Strategic Investment by Fairfax Financial with over $100M in Deployable Cash

Focused on Opportunities at the Intersection of Commodities & Sustainability

Macroeconomic tailwinds driving innovation, leading to an opportunity-rich environment



Agriculture

56% more food required to meet the minimum needs of the population in 2050[1]

- Conversion of agricultural waste into commodities
- Sustainable food production
- Decarbonizing growing mediums/fertilizers



Hydrocarbons

Hydrocarbons continue to feature prominently in 2050 scenarios[2]

- Decarbonizing production of transportation fuels
- Recycling petroleum-based products
- Green petrochemical production
- Lower emission oil and gas production



Metals & Materials

Supply and demand imbalance looms for critical metals by 2030[3]

- Utilizing innovative and sustainable technologies for mineral production critical for the energy transition and decarbonization
- Extraction of metals/minerals from mining waste and tailings
- Spent battery materials/electronics recycling

1 World Resources Institute - How to sustainably feed 10 billion people
2 ExxonMobil – 2025 global outlook
3 World Bank – Minerals for climate action

Currently Focused on Deal Sizes in the $10-50M Range

CVW Sustainable Royalties targets top-tier jurisdictions and prioritizes opportunities based on certain characteristics

- Long-term exposure to the underlying asset
- Commercially deployed or first-of-a-kind commercial deployments
- Technologies with growth upside and opportunity to partner on future projects
- Target return on invested capital of 15%+ across the portfolio

Our Pipeline

$1.0B+ of opportunities identified: companies with revenues linked to commodity sectors

OPPORTUNITIES

5 Advanced Stage

11 Intermediate Stage

100+ Under Evaluation



Our Assets

NORTHSTAR CLEAN TECHNOLOGIES

CVW Sustainable Royalties has a 14.6% revenue royalty on Northstar's second and third commercial facilities

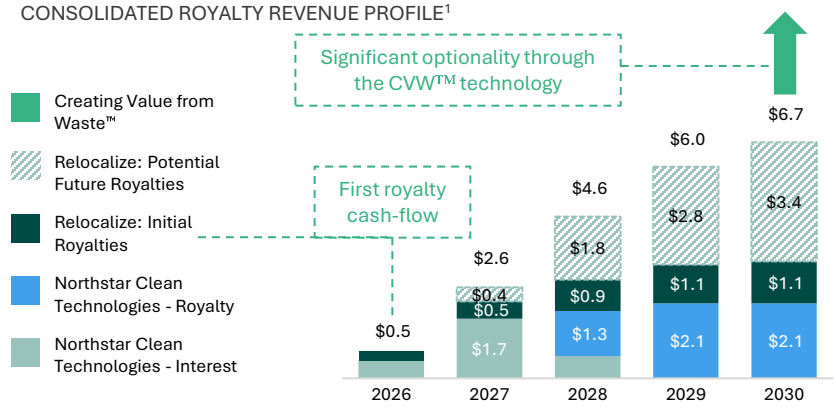
Relo

CVW Sustainable Royalties has a 25.0% revenue royalty on Relocalize's first two commercial facilities, and a 2.0% royalty on their next eight commercial facilities

CVW *Creating Value from Waste™*

Each CVW™ deployment could generate between $140.0-230.0M of project level after-tax free cash flow per year

CONSOLIDATED ROYALTY REVENUE PROFILE[1]



1 Amounts are based on management's best estimates based on information provided by the counterparties, and royalty rates per the individual agreements with each counterparty. For further details, see the Company's corporate presentation

Opportunity to Partner with Proven Company Builders



Akshay Dubey
CEO & DIRECTOR

- Previously led BaseCore Metals LP; focus included royalty investments and managing portfolio assets in the mining space
- Previously Principal within the Natural Resources team at Ontario Teachers' Pension Plan Board



Darren Morcombe
CHAIRMAN & SHAREHOLDER

- Founder of Springtide Capital Pty. Ltd., a private investment company
- Founder, former Chairman and major shareholder of Foran Mining Corp. acquired by Eldorado Gold for $3.8B
- Held senior roles with Normandy Mining Ltd. and Newmont Mining Corp.



Pierre Lassonde
SPECIAL ADVISOR & SHAREHOLDER

- Highly respected Canadian professional engineer, entrepreneur, investor and philanthropist
- Founded Franco-Nevada Corp. in 1982, introducing royalty model to the mining sector
- Member of the Order of Canada and serves as Chair Emeritus of Franco-Nevada Corp.

Scan for Investor Presentation

Major shareholders & insiders own over 50.0% on a fully diluted basis

Capital Structure

Shares Outstanding	**289.2M**
Equity Awards	**20.5M**
Warrants	**128.2M**
Fully Diluted Shares Outstanding	**437.9M**
Share Price (As of November 02, 2026)	**$0.74**
Cash Balance (As of June 30, 2026)	**$101.4M**
Market Capitalization (Basic)	**$214.0M**

BaseCore Metals · CIBC · FORAN · Heritage Royalty · GoldSky Resources · Southern Cross Gold · Ontario Teachers' Pension Plan · Konwave AG · Franco-Nevada

The information provided is as of November 02, 2026, for informational purposes only, is not complete, and may not contain certain material information about CVW Sustainable Royalties Inc. ("CVW Sustainable Royalties" or the "Company"), including important disclosures and risk factors associated with the information disclosed in this presentation and an investment in CVW Sustainable Royalties. This presentation does not take into account the particular investment objectives or financial circumstances of any specific person who may receive it and does not constitute an offer to sell or a solicitation of an offer to buy any security in any jurisdiction. The contents of this presentation have not been approved or disapproved by any securities commission or regulatory authority in any jurisdiction, and CVW Sustainable Royalties expressly disclaims any duty on CVW Sustainable Royalties to make disclosure or any filings with any securities commission or regulatory authority, except as required by applicable securities laws. All financial figures are presented in Canadian dollars unless otherwise indicated.

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