

Advancing Sustainability Through the Royalty Financing Model



Delivering Shareholder Value by Investing in Accretive Royalty Transactions on Projects in the Commodity Space

Built on a foundation of royalty interests designed to generate long-term, sustainable cash flows

Accelerating projects that recover valuable commodities and commodity-like products in a more sustainable manner, helping drive the world's transition to a more resilient economy

- High margin and secured royalty structure provides an attractive risk-adjusted investment opportunity
- Large opportunity set – companies with significant capital needs and attractive return potential

Proven Company Builders with Royalty Experience Including Franco-Nevada, Heritage Royalty, and BaseCore

Royalty Pipeline of Over \$950M in Potential Opportunities Fueling Growth



First Mover Advantage
Opportunity for Scale and Value

Strategic Investment by Fairfax Financial with \$100M in Deployable Cash

Focused on Opportunities at the Intersection of Commodities & Sustainability

Macroeconomic tailwinds driving innovation, leading to an opportunity-rich environment



Agriculture



56% more food required to meet the minimum needs of the population in 2050¹

- Conversion of agricultural waste into commodities
- Sustainable food production
- Decarbonizing growing mediums / fertilizers



Hydrocarbons



Hydrocarbons continue to feature prominently in 2050 scenarios²

- Decarbonizing production of transportation fuels
- Recycling petroleum-based products
- Green petrochemical production
- Lower emission oil and gas production



Metals & Materials



Supply and demand imbalance looms for critical metals by 2030³

- Utilizing innovative and sustainable technologies for mineral production critical for the energy transition and decarbonization
- Extraction of metals/minerals from mining waste and tailings
- Spent battery material / electronics recycling

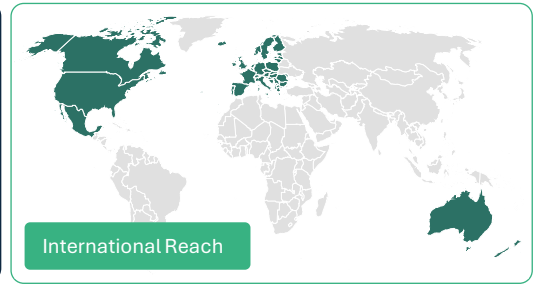
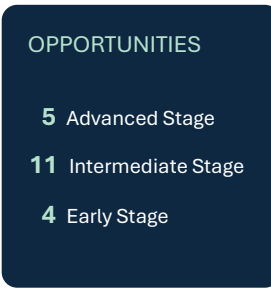
¹ World Resources Institute - How to sustainably feed 10 billion people
² ExxonMobil - 2025 global outlook
³ World Bank - Minerals for climate action

CVW Sustainable Royalties targets top-tier jurisdictions and prioritizes opportunities based on certain characteristics

- Life-of-asset exposure with long-term alignment
- Advanced stage commercially-ready or commercially deployed technologies
- Technologies with growth upside and opportunity to partner on future projects
- 15%+ IRR hurdle indexed to project return

Our Pipeline

\$950M+ of opportunities identified: advanced-stage cleantech companies with revenues linked to commodities



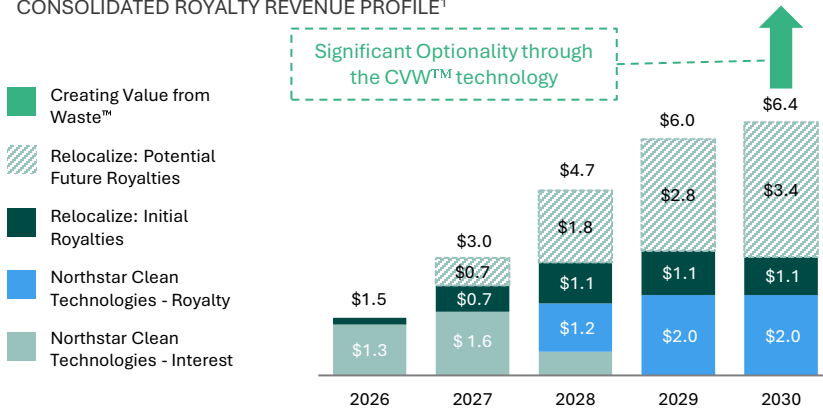
Our Assets

CVW Sustainable Royalties has a 13.9% revenue royalty on Northstar's second and third commercial facilities

CVW Sustainable Royalties has a 25.0% revenue royalty on Relocalize's first two commercial facilities, and a 2.0% royalty on their next eight commercial facilities

Each CVW™ deployment could generate between \$150-\$250M of project level after-tax free cash flow per year

CONSOLIDATED ROYALTY REVENUE PROFILE¹



¹ Amounts are based on management's best estimates based on information provided by the counterparties, and royalty rates per the individual agreements with each counterparty. For further details, see the Company's corporate presentation

Opportunity to Partner with Proven Company Builders



Akshay Dubey
CEO & DIRECTOR

- Previously led BaseCore Metals LP; focus included royalty investments in the base metals space and managing portfolio assets
- Previously Principal within the Natural Resources team at Ontario Teachers' Pension Plan Board



Darren Morcombe
CHAIRMAN & SHAREHOLDER

- Founder of Springtide Capital Pty. Ltd., a private investment company
- Founder, former Chairman and major shareholder of Foran Mining Corp, acquired for \$3.8B
- Senior roles with Normandy Mining Ltd. and Newmont Mining Corp.



Pierre Lassonde
SPECIAL ADVISOR & SHAREHOLDER

- Highly respected Canadian professional engineer, entrepreneur, investor and philanthropist
- Founded Franco-Nevada Corp., introducing royalty model to the mining sector
- Member of the Order of Canada and currently serving as Chair Emeritus of Franco-Nevada Corp.



Scan for Investor Presentation

Major shareholders & insiders own over 50.0% on a fully diluted basis

Capital Structure

Shares Outstanding	288.9M
Equity Awards	12.6M
Warrants	129.4M
Fully Diluted Shares Outstanding	430.9M
Share Price (As of April 29, 2026)	\$1.12
Cash Balance (As of April 29, 2026)	\$101.4M
Market Capitalization (Basic)	\$323.6M



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