

World's First Diversified Clean Technology Royalty Company



Delivering Shareholder Value by Investing in Accretive Royalty Transactions on Clean Technologies in the Commodity Space

Building a portfolio of royalty-based cash flow streams by partnering with clean technology innovators in the broader commodity space

- High margin and secured royalty structure provides a best-in-class investment opportunity
- Large opportunity set - companies with significant capital needs and attractive return potential

Proven Builders with Royalty Experience

Including Franco-Nevada, Heritage Royalties & BaseCore Metals

Royalty Pipeline of Over \$850M

in Advanced Opportunities Fueling Growth



First Mover Advantage

Opportunity for Scale & Value

CVW™ Technology Provides Massive Optionality

Within Royalty Portfolio

Focused on Opportunities at the Intersection of Clean Technology & Commodities

Macroeconomic tailwinds driving innovation, leading to an opportunity-rich environment



Agriculture



56% more food required to meet the minimum needs of the population in 2050¹



Hydrocarbons



Hydrocarbons continue to feature prominently in 2050 scenarios²



Materials & Metals



Supply and demand imbalance looms for critical metals by 2030³

- Conversion of agriculture waste into commodities
- Sustainable food production
- Decarbonize growing mediums / fertilizers

- Decarbonize production of transportation fuels
- Recycling petroleum-based products
- Green petrochemical production
- Lower emission oil and gas production

- Utilizing innovative and sustainable technologies for mineral production critical for clean transition
- Extraction of metals/minerals from mining waste and tailings
- Spent battery material / electronics recycling

1. World Resources Institute - How to sustainably feed 10 billion people; 2. ExxonMobil - 2023 global outlook; and 3. World Bank - Minerals for climate action.

CVW Sustainable Royalties targets developed markets and prioritizes opportunities based on certain characteristics

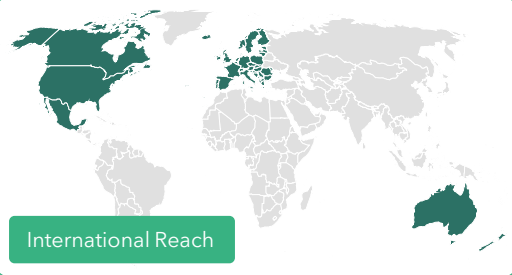
- Life of asset exposure with long-term alignment
- Technologies with growth upside
- 15%+ IRR hurdle-indexed to project return
- Opportunity to partner on future projects
- Commodity-like revenue

Our Pipeline

\$850M+ of opportunities identified: advanced-stage cleantech companies with revenues linked to commodities

OPPORTUNITIES

- 9** Advanced Stage
- 8** Intermediate Stage
- 1** Early Stage

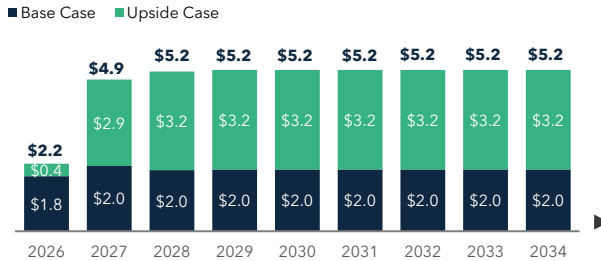


Our Assets



CVW Sustainable Royalties has a 13.2%+ royalty on Northstar's second and third commercial facilities

Northstar Clean Technologies Inc. is a Canadian-based company, focused on the recovery and reprocessing of spent asphalt shingles to produce liquid asphalt, aggregate and fiber



Opportunity to Partner with Proven Company Builders



Akshay Dubey
CEO & DIRECTOR

- Previously led BaseCore Metals LP; focus included royalty investments in the base metals space and managing portfolio assets
- Previously Principal within the Natural Resources team at Ontario Teachers' Pension Plan Board



Darren Morcombe
CHAIRMAN

- Senior roles with Normandy Mining Ltd. and Newmont Mining Corp.
- Founder, former Chairman and major shareholder of Foran Mining Corp.
- Founder of Springtide Capital Pty. Ltd., a private investment company



Pierre Lassonde
SPECIAL ADVISOR & SHAREHOLDER

- Highly respected Canadian professional engineer, entrepreneur, investor and philanthropist
- Founded Franco-Nevada Corp., introducing royalty model to the mining sector
- Member of the Order of Canada and currently serving as Chair Emeritus of Franco-Nevada Corp.



Each stand-alone CVW™ operation can generate between \$166M to \$262M in after-tax cash flow per year

CVW Sustainable Royalties has invested over \$100M and 20 years to advance its CVW™ proprietary technology to a state of commercial readiness

	CVW EcoBase*	CVW EcoMax*
Focus	Hydrocarbon and minerals recovery	Full technology suite
Total Potential Project Revenue	\$266M	\$446M
Initial Capital Cost	\$390M	\$1,116M

*CVW Sustainable Royalties has tested tailings from most oil sands operations and has developed estimates for a representative site based on aggregate results as discussed in the company's "Process and Technology Overview" available on SEDAR+



Scan for Investor Presentation



Management & insiders own **32%** on a fully diluted basis

Capital Structure

Shares Outstanding	146.0M
Equity Awards	12.7M
Warrants	11.2M
Fully Diluted Shares Outstanding	169.9M
Share Price (As of November 17, 2025)	\$0.83
Cash Balance (As of September 30, 2025)	\$3.1M
Market Capitalization (Basic)	\$121.1M

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